

MI Comparison Chart

For this comparison we will assume a sale price of:		250,000		30 Yr Fixed &					
1 unit O/O Purchase		and credit score of:		760		5-1, 7-1, 10-1, ARMS			
Product	Down Pay		Loan Amount	Up Front MI		Loan Amount W/MI	Monthly MI		Rate
				Financed					
FHA	3.5%	\$8,750.00	\$241,250.00	1.00%	\$2,412.50	\$243,662.50	0.075%	\$182.75	5.000%
VA	0.0%	\$0.00	\$250,000.00	2.15%	\$5,375.00	\$255,375.00	0.000%	\$0.00	5.000%
RHS	0.0%	\$0.00	\$250,000.00	3.00%	\$7,500.00	\$257,500.00	0.000%	\$0.00	5.000%
BPMI/monthly	5.0%	\$12,500.00	\$237,500.00	0.00%	\$0.00	\$237,500.00	0.078%	\$185.25	5.000%
BPMI/ Single	5.0%	\$12,500.00	\$237,500.00	1.95%	\$4,631.25	\$237,500.00	0.000%	\$0.00	5.000%
LPMI/Single	5.0%	\$12,500.00	\$237,500.00	2.40%	\$5,700.00	\$237,500.00	0.000%	\$0.00	5.750%
SEE NOTES BELOW*				Single MI may add to upfront cost or Rate					

For this comparison we will assume a sale price of:		250,000		30 Yr Fixed &					
1 unit O/O Purchase		and credit score of:		680		5-1, 7-1, 10-1, ARMS			
Product	Down Pay		Loan Amount	Up Front MI		Loan Amount W/MI	Monthly MI		Rate
				Financed					
FHA	3.5%	\$8,750.00	\$241,250.00	1.00%	\$2,412.50	\$243,662.50	0.075%	\$182.75	5.000%
VA	0.0%	\$0.00	\$250,000.00	2.15%	\$5,375.00	\$255,375.00	0.000%	\$0.00	5.000%
RHS	0.0%	\$0.00	\$250,000.00	3.00%	\$7,500.00	\$257,500.00	0.000%	\$0.00	5.000%
BPMI/monthly	5.0%	\$12,500.00	\$237,500.00	0.00%	\$0.00	\$237,500.00	0.124%	\$294.50	5.000%
BPMI/ Single	5.0%	\$12,500.00	\$237,500.00	2.95%	\$7,006.25	\$237,500.00	0.000%	\$0.00	5.000%
LPMI/Single	5.0%	\$12,500.00	\$237,500.00	2.95%	\$7,006.25	\$237,500.00	0.000%	\$0.00	5.750%
SEE NOTES BELOW**				Single MI may add to upfront cost or Rate					

For this comparison we will assume a sale price of:		250,000		30 Yr Fixed &					
1 unit O/O Purchase		and credit score of:		640		5-1, 7-1, 10-1, ARMS			
Product	Down Pay		Loan Amount	Up Front MI		Loan Amount W/MI	Monthly MI		Rate
				Financed					
FHA	3.5%	\$8,750.00	\$241,250.00	1.00%	\$2,412.50	\$243,662.50	0.075%	\$182.75	5.000%
VA	0.0%	\$0.00	\$250,000.00	2.15%	\$5,375.00	\$255,375.00	0.000%	\$0.00	5.000%
RHS	0.0%	\$0.00	\$250,000.00	3.00%	\$7,500.00	\$257,500.00	0.000%	\$0.00	5.000%
BPMI/monthly	5.0%	\$12,500.00	\$237,500.00	0.00%	\$0.00	\$237,500.00	0.124%	\$294.50	5.000%
BPMI/ Single	5.0%	\$12,500.00	\$237,500.00	2.95%	\$7,006.25	\$237,500.00	0.000%	\$0.00	5.000%
LPMI/Single	5.0%	\$12,500.00	\$237,500.00	2.95%	\$7,006.25	\$237,500.00	0.000%	\$0.00	5.750%
SEE NOTES BELOW***				NOT AVAILABLE					

- * Single premium is about a 2 year break even over monthly PMI that you may pay for well over 10 YEARS!!
LPMI/BPMI may vary how they are applied/allowed from MI Company/Lender (illustration only)...
- ** Please contact a Loan Professional to run specific scenarios for you!!
Conventional PMI is credit score driven.
- *** Conventional PMI generally not available below 680 mid credit score. Only Government backed insurance
There are other MI options also available! PLEASE CHECK ALL MI OPTIONS WITH A PROFESSIONAL